



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/BM-O/AUG/2023/544

Date: August 12, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Dear Sir/Madam,

Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹5 each (the “Equity Shares”) by KPI Green Energy Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder

Sub.: Outcome of the meeting of the Board

We wish to inform you that pursuant to the approval of the board of directors of the Company (the “Board”) at its meeting held on May 13, 2024, and approval of the shareholders of the Company by way of a special resolution passed on June 28, 2024, the Board of the Company, in its meeting held today i.e. August 12, 2024, has *inter alia* considered and approved the following:

- (i) authorizing the opening of the Issue today, i.e. on August 12, 2024;
- (ii) approved the floor price for the Issue, being ₹983.24 per Equity Share (“**floor price**”) based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations; and
- (iii) approval and adoption of the preliminary placement document dated August 12, 2024, and the application form, in connection with the QIP;

We further wish to inform you that the ‘Relevant Date’ for the purpose of the QIP, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations is August 12, 2024 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹983.24 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the QIP. The Issue price will be determined by the Company in consultation with the Book Running Lead Manager appointed in relation to the Issue.

The Board meeting commenced at 5:13 pm and the meeting was concluded at 6:02 pm.

In this relation, we will file the preliminary placement document dated August 12, 2024 with the BSE Limited and National Stock Exchange of India Limited on August 12, 2024.



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



We request you to take the above on record pursuant to compliance under SEBI Listing Regulations, as amended.

Copy of the same is being also made available on the website of the Company at www.kpigreenenergy.com

Thanking you,

Yours faithfully

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya
Whole Time Director
DIN: 07112947

SOLARISM™
The Power of Nature

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

Phone: +91-261-2244757, **Fax:** +91-261-2234757, **E-mail:** info@kpigroup.co, **Website:** www.kpigreenenergy.com